

# THE PAPER HURDLE

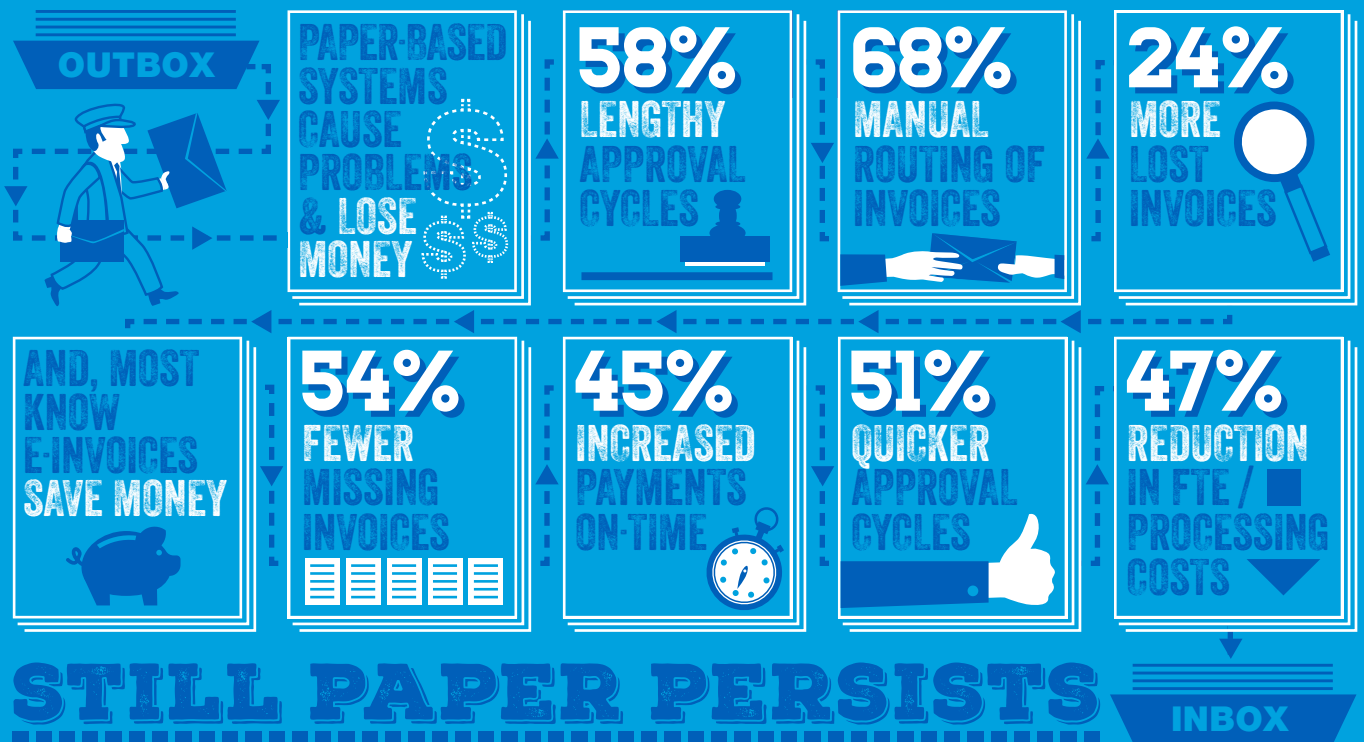


NEW TECHNOLOGY IS THE KEY TO SUCCESS IN THE OIL AND GAS INDUSTRY, BUT OLD-FASHIONED PAPER STILL GETS IN THE WAY

SINCE 2003 THE OIL & GAS INDUSTRY HAS MORE THAN \$7 BILLION INVESTED IN NEW TECH

TO REDUCE COSTS + IMPROVE DRILL EFFICIENCY + ENHANCE OIL PRODUCTION

YET 98% OF ORGANIZATIONS ARE STILL PROCESSING PAPER INVOICES



Companies can no longer afford to wait to make the switch. Tech-savvy companies will immediately realize benefits by moving to an automated financial solution that enables efficiencies across the company. **Only by overcoming the paper hurdle will the industry realize the full power of technology.**

Sources: Rigzone, Oil and Gas Technology Trends to Look for in 2015, Paystream Advisors, 2014 eInvoicing Benchmark Report — Identifying Market Leaders

